

IN THE NEWS

Nigeria becomes partner state of BRICS

NIGERIA HAS BECOME a partner state of the BRICS group of emerging-market powers. BRICS, which stands for Brazil, Russia, India, China and South Africa, has been pushing to expand in recent years as it grows in clout and has accepted other countries including Egypt, Ethiopia, Indonesia and United Arab Emirates. The group also has a number of partner states, including Malaysia and Thailand.

Will follow govt timeline for polls: Bangladesh EC

BANGLADESH ELECTION COMMISSION said on Sunday that it will hold general elections on the timeline set by the interim government, asserting its commitment to free and fair polls. "We're focusing on the timeframe announced by the honourable chief advisor and working towards it," the CEC was quoted as saying by the bdnews24 news portal.

Trump promotes meme coin before taking office

PRESIDENT-ELECT DONALD Trump has launched a new cryptocurrency token that is soaring in value – and potentially boosting his net worth – just before his inauguration. It's the latest norm-defying promotion by Trump, who has also helped sell branded bibles, gold sneakers and diamond-encrusted watches.

Spanish PM to ban foreigners from buying homes

SPANISH PRIME MINISTER Pedro Sanchez said he will propose banning non-EU citizens from buying houses in the country. The government "will propose prohibiting those non-EU foreigners from buying houses in our country, when neither they nor their families live here and therefore they are speculating" Sanchez said Sunday at a Socialist party rally.

FIRST FORMAL TRUCE IN 15-MONTH-OLD WAR

Fighting halts in Gaza as ceasefire begins, Hamas frees 3 hostages

MOHAMMED SALEM, NIDAL AL-MUGHRABI & JAMES MACKENZIE
Gaza/Cairo/Jerusalem, January 19

PALESTINIANS POURED INTO the streets to celebrate and return to the rubble of their bombed-out homes on Sunday, and Hamas released the first three hostages under a ceasefire deal that halted fighting in Gaza.

In Tel Aviv, thousands of Israelis cheered, embraced or wept in a square outside the defence headquarters as they watched live video on a giant screen showing three female hostages exiting a vehicle surrounded by armed Hamas men. The hostages got into vehicles of the International Committee of the Red Cross as the crowd of fighters chanted the name of the armed wing of Hamas.



Displaced Palestinians walk past the rubble as they attempt to return to their homes, on the day the ceasefire between Israel and Hamas takes effect, in the northern Gaza Strip on Sunday. REUTERS

Soon after, the Israeli military said it was receiving the hostages, identified by the prime minister's office as Romi Gonen, Doron Steinbrecher and Emily Damari. An Israeli official told Reuters the Red Cross said they were in good health. In the Israeli occupied West

Bank, buses were awaiting the release of Palestinian prisoners from Israeli detention. Hamas said the first group to be freed included 69 women and 21 teenage boys. The first phase of the truce in the 15-month-old war between Israel and Hamas took effect following a three-hour delay during which Israeli warplanes and artillery pounded the Gaza Strip. That final Israeli blitz killed 13 people, according to Palestinian health authorities. Israel blamed Hamas for being late to deliver the names of hostages it would free, and said it had struck terrorists. Hamas said the holdup in providing the list was a technical glitch. The truce calls for fighting to stop, aid to be sent in to Gaza and 33 of the 98 Israeli and foreign hostages still held there to go free over the six-week first phase in return for hundreds of Palestinian prisoners held in Israeli jails. —REUTERS

Trump promises executive order aiding TikTok

ALEXANDRA S LEVINE & JUSTIN SINK
January 19

PRESIDENT-ELECT DONALD Trump asked technology companies to "not let TikTok stay dark" and announced he would extend a deadline to sell the company after the video platform suspended its services in the US and Apple and Google removed the platform from their app stores. "I will issue an executive order on Monday to extend the period of time before the law's prohibitions take effect, so that we can make a deal to protect our national security," Trump said in a social media post. "The order will also confirm that there will be no liability for any company that helped keep TikTok from going dark before my order." Trump, who will be sworn in on Monday, said he would

seek a joint venture under which new US-based owners would purchase 50% of the company and "keep it in good hands and allow it to stay up."

"Without US approval, there is no Tik Tok," Trump continued. "With our approval, it is worth hundreds of billions of dollars — maybe trillions."

The law banning the app, which passed with bipartisan support in Congress, requires tech companies that host or distribute TikTok in the US — such as Apple, Google and Oracle — to stop doing so on January 19.

TikTok's legal challenges failed to head off the measure, which was passed last year to address national security concerns.

"A law banning TikTok has been enacted in the US," TikTok said in a notification on the platform to users late Saturday. —BLOOMBERG

Trump holds victory rally ahead of inauguration

STEVE HOLLAND & TIM REID
Washington, January 19

PRESIDENT-ELECT DONALD Trump will take a victory lap on Sunday with a campaign-style rally in Washington, DC, a day before he is sworn in for a second term four years after losing the White House to Joe Biden.

Trump's "Make America Great Again Victory Rally" — scheduled for 3 pm ET at the Capital One Arena — marks his first major speech in Washington since he urged his supporters to march on the Capitol on January 6, 2021, in protest against his defeat. Thousands of people breached the building in an unsuccessful effort to prevent Congress from certifying the results. Trump has vowed to pardon many of over 1,500 people charged in connection with the attack. His rally remarks, along with his inaugural address on Monday, could offer a preview of the tone he plans to adopt in the early days of his second term in office. In recent weeks, Trump has disconcerted foreign allies by musing aloud about taking over Greenland and the Panama Canal and turning Canada into a US state. —REUTERS

Mukesh, wife Nita to attend the event



US President-elect Donald Trump with Reliance Industries chairman Mukesh Ambani and his wife Nita Ambani at a pre-swear-in dinner organised in Washington DC. PTI

RELIANCE INDUSTRIES CHAIRMAN Mukesh Ambani and his wife Nita will attend US President-elect Donald Trump's second inauguration that will also likely be attended by some of America's most influential billionaires and politicians as well as foreign leaders and celebrities. The Ambanis, who reached US capitol Washington on January 18, were part of a select 100 who attended an intimate 'candlelit dinner' with Trump last evening, sources with knowledge of the matter said. They were perhaps the only Indians to attend the dinner where Vice President-elect JD and Usha Vance also met them. —PTI

AnZen INDIA ENERGY TRUST						
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EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024						
(All amounts in INR million, except as stated)						
Particulars	December 31, 2024 (Unaudited)	Quarter Ended September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	Nine Months December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
1 Total Income from Operations	632.40	632.41	629.65	1,909.12	1,898.07	2,521.10
2 Net Profit / (Loss) for the period/year (before Tax, Exceptional and/or Extraordinary item)	(29.72)	(30.02)	(65.47)	(77.46)	(196.46)	(282.19)
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(29.72)	(30.02)	(65.47)	(77.46)	(196.46)	(282.19)
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(31.90)	(33.57)	(68.23)	(86.47)	(208.40)	(297.27)
5 Total Comprehensive income [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	(31.91)	(33.60)	(68.21)	(86.53)	(208.36)	(297.35)
6 Paid up Unit Capital (net of issue expenses) (face value of INR 100/- each)	15,624.79	15,624.79	15,624.79	15,624.79	15,624.79	15,624.79
7 Reserves (excluding Revaluation Reserve)	(3,604.03)	(3,185.02)	(1,880.11)	(3,604.03)	(1,880.11)	(2,356.20)
8 Net worth	12,020.76	12,439.77	13,744.68	12,020.76	13,744.68	13,268.59
9 Earnings per unit (INR per unit) - Basic & Diluted	(0.20)	(0.21)	(0.43)	(0.55)	(1.32)	(1.88)
10 Asset Cover (in times)	2.64	2.69	2.83	2.64	2.83	2.81
11 Debt Equity Ratio (in times)	0.62	0.60	0.54	0.62	0.54	0.56
12 Debt Service Coverage Ratio (in times)	3.49	3.49	3.53	3.51	3.53	3.49
13 Interest Service Coverage Ratio (in times)	3.49	3.49	3.53	3.51	3.53	3.49

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(All amounts in INR million, except as stated)

Particulars	December 31, 2024 (Unaudited)	Quarter Ended September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	Nine Months December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	Year Ended March 31, 2024 (Audited)
1 Total Income from Operations	542.45	544.03	542.22	1,626.50	1,627.98	2,165.75
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary item)	375.50	371.88	379.01	1,116.81	1,140.51	1,511.13
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	375.50	371.88	379.01	1,116.81	1,140.51	1,511.13
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	373.32	368.33	376.25	1,107.80	1,128.57	1,496.05
5 Total Comprehensive income [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	373.32	368.33	376.25	1,107.80	1,128.57	1,496.05
6 Unit Capital (net of issue expenses) (Face value of INR 100 per unit)	15,624.79	15,624.79	15,624.79	15,624.79	15,624.79	15,624.79
7 Reserves (excluding Revaluation Reserve)	171.76	185.54	244.88	171.76	244.88	225.26
8 Net worth	15,796.55	15,810.33	15,869.67	15,796.55	15,869.67	15,850.05
9 Earnings per unit (INR per unit) - Basic & Diluted	2.36	2.33	2.38	7.01	7.14	9.47
10 Asset Cover (in times)	3.10	3.10	3.08	3.10	3.08	3.11
11 Debt Equity Ratio (in times)	0.47	0.47	0.47	0.47	0.47	0.47
12 Debt Service Coverage Ratio (in times)	3.33	3.31	3.36	3.32	3.38	3.37
13 Interest Service Coverage Ratio (in times)	3.33	3.31	3.36	3.32	3.38	3.37

Notes:
1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on January 18, 2025.
2. The Trust was registered as an irrevocable trust under the Indian Trusts Act, 1882 on 1 November 2021 and as an Infrastructure Investment Trust under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 on 18 January 2022.
3. The Board of Directors of the Investment Manager approved a distribution of INR 2.45 per unit for the quarter ended 31 December 2024 to be paid within five working days from the record date.
4. The above is an extract of the detailed format of financial results filed with the stock exchange(s). The full format of Financial results is available on the website of the stock exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of Anzen - www.anzenenergy.in

For Anzen India Energy Yield Plus Trust
Sd/-
Ranjita Deo
Whole Time Director & Chief Investment Officer
DIN No.: 09609160

January 18, 2025, Mumbai

Hindenburg founder faces scrutiny

PRESS TRUST OF INDIA
Toronto, January 19

NATE ANDERSON, 'ACTIVIST' short-seller who has announced shutting down of his almost eight years old research firm Hindenburg, is under cloud for alleged links with hedge funds in preparing reports targeting companies, a Canadian portal said citing documents filed before a court in Ontario. In a cache of documents

filed at the Ontario Superior Court of Justice in a complex defamation lawsuit, the head of Canada's Anson hedge fund, Moez Kassam said his firm has shared research "with a wide variety of sources" including Hindenburg's Nate Anderson. The Market Frauds portal said that court documents allegedly revealed that Hindenburg colluded with Anson while preparing a report. The preparation of bearish reports without disclosure of partici-

Bank of Japan set to raise interest rates

BANK OF JAPAN governor Kazuo Ueda will size up the need to raise interest rates on Friday amid heightened expectations of a hike — and barring a market shock triggered by Donald Trump's first few days in the White House.

While the rest of the central banking world has been focusing on the pace of cuts, especially those at the Federal Reserve, Ueda and his board are still heading in the other direction as they look to gradually pull Japan back in the direction of conventional policy settings. After years of weak prices and feeble economic growth, Japan appears close to achieving stable inflation with solid wage growth, enabling the BOJ to push borrowing costs up toward levels seen in other major economies. Some 90% of economists surveyed by Bloomberg said prices and economic conditions warrant an increase in rates from 0.25%. —BLOOMBERG

Protesters storm court after it extends Yoon's detention

JOYCE LEE & JU-MIN PARK
Seoul, January 19

HUNDREDS OF SUPPORTERS of South Korea's arrested president, Yoon Suk Yeol, stormed a court building early on Sunday after his detention was extended, smashing windows and breaking inside, an attack the country's acting leader called "unimaginable". Yoon on Wednesday became the first sitting South Korean president to be arrested as he faces allegations of insurrection related to his stunning, short-lived December 3 declaration of martial law that has plunged the country into political turmoil. Shortly after the court announced its decision around 3 am (1800 GMT) on Sunday, Yoon's supporters swarmed the building, overwhelming riot police trying to keep them at bay. Protesters blasted fire



Police officers stand outside the Seoul Western District Court after supporters of impeached South Korean President Yoon Suk Yeol broke into the court on Sunday. AP

extinguishers at lines of police guarding the front entrance, then flooded inside, destroying office equipment, fittings and furniture, footage showed. Police restored order a few hours later, saying they had arrested 46 protesters and vowing to track down others involved. —REUTERS